

## GOVERNORS FINANCE & RESOURCES COMMITTEE

**Tuesday 20<sup>th</sup> September 2022 at 5.30pm**

Remote, via online video conference

**IN ATTENDANCE:** Mrs Margaret Searle, Director of Finance & Resources  
Mr Ciaran Graham, Associate Principal (observing)

### AGENDA

		BAF / RISK REF
5.30pm	1. <b>Opening Prayer</b>	
	2. <b>Apologies:</b>	
	3. <b>Declarations of interest</b>	
	4. <b>Minutes of F&amp;RC meeting held on 21<sup>st</sup> June 2022:</b> ( <i>included in papers</i> & previously circulated 29 <sup>th</sup> June 2022). For agreement and signing in due course.	
	5. <b>Matters Arising:</b> other than agenda items: 5.1. Summary of committee effectiveness questionnaire <i>in papers</i> 5.2. Committee membership 6. <b>Actions outstanding from previous meetings:</b>	10 Leadership & Governance
5.40pm	7. <b>Accommodation &amp; Premises, project reports &amp; plans:</b> Mr Thompson. To include update from PMG meeting(s) & T Level grant decisions taken remotely during the summer. <i>in papers</i>	7 Estates and Health & Safety Compliance
6pm	8. <b>Financial:</b> Mrs Searle / Mr Thompson 8.1. Preliminary end of year position (2021 – 2022) from Monthly Commentary, Accounts and Cashflow, July 2022 <i>in papers</i> 8.2. Funding - Financial update report. To include enrolment for 2022 and to consider any variation or change to the financial plan / assumptions in the plan / CFFR 8.3. ESFA / DfE: 8.3.1. To note ESFA “College oversight: support and intervention” Guidance for colleges, updated July 2022 <i>in papers</i> 8.3.2. Annual Strategic Conversation – to note letter from DfE dated 1 <sup>st</sup> July 2022, <i>in papers</i> 8.4. Staff cost of living rises update: Mr Thompson 8.4.1. Teaching staff 8.4.2. Support staff	1. Student Recruitment 2. Funding and Finance
6.15pm	9. <b>Treasury Management:</b> Monitoring report, Mrs Searle <i>in papers</i>	2. Funding and Finance
6.25pm	10. <b>SFX Corporate Services Ltd:</b> Mrs Searle (Board has not met since previous F&RC - next scheduled meeting is 3 <sup>rd</sup> November 2022) To note surplus of £39,469 for year-end 31 <sup>st</sup> July 2022 (un-audited)	2. Funding and Finance
6.30pm	11. <b>Risk Management:</b> Have governors identified any new or heightened risks to be advised to the Audit Committee for the	Risk Management

	<p>risk register? The Vice-Chair of the Audit Committee recommended that the risk associated with keeping costs of the T Level Wave 4 capital project within budget be specifically noted.</p>	
6.35pm	<p>12. <b>For information:</b> <b>12.1.</b> Governor Workforce Data Collection (Clerk)</p>	
6.40pm	<p>13. <b>Any other business</b></p>	
	<p>14. <b>Date of next meeting:</b> Tuesday 15<sup>th</sup> November 2022, 6pm – first part to be joint with full GB and Audit Committee to receive the Financial Statements and Regularity Audits reports.</p>	<p>10 Leadership and Governance</p>